



**ANNUAL REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JULY 2024**

**THE HARVEIAN SOCIETY OF LONDON
(FOUNDED 1831)**

**LETT SOM HOUSE
11 CHANDOS STREET
LONDON W1G 9EB**

REGISTERED CHARITY NO. 212233

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THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

PARTICULARS OF COUNCIL AND TRUSTEES FROM 1 August 2023– 31 December 2023

COUNCIL

<u>Name</u>	<u>Address</u>	<u>Occupation</u>
<u>President</u>		
Dr David Treacher MA FRCP	23 Cole Park Road Twickenham TW1 1HP	Medical Practitioner
<u>President-Elect</u>		
Mr Robert Maurice-Williams FRCS FRCP	6 Shooter's Hill Road Blackheath SW3 7BD	Medical Practitioner
<u>Vice Presidents</u>		
Professor Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St. SW14 8SW	Medical Practitioner
Professor Robina Coker BSc PhD MB BS FRCP	99E Cambridge Street London, SW1V 4PY	Medical Practitioner
<u>Honorary Treasurer</u>		
Dr Helen Graham MB ChB DCH FRCGP	64 Alleyn Road, London, SE21 8AH	Medical Practitioner
<u>Honorary Secretaries</u>		
Dr David Horwell MB FRCOG Hon FFSRH	3 Jameson Road Harpenden AL5 4HG	Medical Practitioner
<u>Honorary Archivist</u>		
Dr Michael O'Brien MD FRCP	Posbrooks, Partridge Green Horsham RH13 8EG	
<u>Councillors</u>		
Dr Moyna Barton FFARCS MB BCh BAC	21 Brackley Terrace London W4 2HJ	Medical Practitioner
Dr Peter Bennet MD FRCP DHMSA	Denmede South Stoke Road Bath BA2 5SL	Medical Practitioner
Professor Tim Oliver	504 Brady House Strype Street E1 7LQ	Medical Practitioner
Dr Tony Roques	16 Adelaide Square Windsor SL4 2AQ	Medical Practitioner
Dr David Treacher MA FRCP	23 Cole Park Road, Twickenham, TW1 1HP	Medical Practitioner
Dr James Bingham MB BCh BAO FRCP	The Thatched House, Givons Road, Leatherhead KT22 8LH	Medical Practitioner
Mrs Catriona Head SRN	33 Links Road, Epsom, Surrey KT17 3PP	Nursing Practitioner
Dr Jennifer Dove	Brown's Orchard Gaddesden Row HP2 6HW	Medical Practitioner
Ms Marilyn Davey	White Lion Wharf Starptops End Tring HP23 4LJ	Medical Practitioner
Dr Malcolm Stodell	Brown's Orchard Gaddesden Row HP2 6HW	Medical Practitioner
Dr Christopher Treves-Brown	30 Gills Hill Radlett WD7 8BZ	Medical Practitioner
<u>Trustees</u>		
Prof Robert Douglas BSc PhD	Hollyoaks 20 Haven Gardens Crawley, RH10 4UD	Medical Practitioner
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7 9BW	Medical Practitioner

ADMINISTRATION

Commander M T Flynn FCMJ Chartered MCIPD
Executive Secretary
Lettsom House,
11 Chandos Street,
London W1G 9EB

INDEPENDENT EXAMINER

Ian P J Clifton FCA
21 Seabright
West Parade
WORTHING
Sussex BN11 3QR

BANKERS

Barclays Bank Plc
212 Regent Street
London W1

FINANCIAL ADVISERS

Barclays Private Bank
Level 15
1 Churchill Place
London E14 5HP

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

PARTICULARS OF COUNCIL AND TRUSTEES FROM 1 January 2024–31 Jul 2024

COUNCIL

<u>Name</u>	<u>Address</u>	<u>Occupation</u>
<u>President</u>		
Mr Robert Maurice-Williams FRCS FRCP	6 Shooter's Hill Road Blackheath SW3 7BD	Medical Practitioner
<u>President-Elect</u>		
Professor Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 8SW	Medical Practitioner
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Dr Helen Graham MB ChB DCH FRCGP	64 Alleyn Road, London, SE21 8AH	Medical Practitioner
<u>Honorary Secretaries</u>		
Professor Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 8SW	Medical Practitioner
Dr David Mummery MB ChB MRCGP	134 Dora Road, London, SW19 7HJ	Medical Practitioner
<u>Honorary Archivist</u>		
Dr Jennifer Dove MB BS FRCPath	Brown's Archard, Gaddesden Row HP2 6HW	Medical Practitioner
<u>Councillors</u>		
Professor Philip Steer	48 Langley Ave, Surbiton, KY6 6QR	Medical Practitioner
Dr Peter Bennet MD FRCP DHMSA	Denmede South Stoke Road Bath BA2 5SL	Medical Practitioner
Professor Tim Oliver	504 Brady House Strype Street E1 7LQ	Medical Practitioner
Dr Tony Roques	16 Adelaide Square Windsor SL4 2AQ	Medical Practitioner
Dr James Bingham MB BCh BAO FRCP	The Thatched House, Givons Road, Leatherhead KT22 8LH	Medical Practitioner
Mrs Catriona Head SRN	33 Links Road, Epsom, Surrey KT17 3PP	Nursing Practitioner
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212 Regent Street
London W1

FINANCIAL ADVISERS

Barclays Private Bank
Level 15
1 Churchill Place
London E14 5HP

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

REPORT OF THE COUNCIL

The Council presents its report with the accounts of the Society for the year ended 31 July 2024.

OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE SOCIETY

The Society was founded on 15 September 1831 as The Western London Medical Society, and later that month was renamed The Harveian Society, in token of its resolution strictly to adhere to the course of observation and induction so successfully pursued by the illustrious discoverer of the circulation of the blood. In accordance with the Society's Laws, the principal business of the Society, and its charitable object, consists in **"the communication and discussion of facts and inferences relating to the several branches of medical science."**

The Society's educational programme consists primarily of a series of lectures on medical and related matters. During the year covered by this report, there have been seven Society Lectures delivered in Lettsom House:

- "The Truth About The Heart and COVID" – Professor Susanna Price FRCP FFICM
- "From Harvey To Modern Day critical Care" – Dr David Treacher MA FRCP
- "Sir Thomas Browne – A Personal Pilgrimage" - Mr Harvey White DM MCh FRCS
- "Neurasthesia, ME, Chronic Fatigue: Controversy Continues" – Dr Geoffrey Lloyd MD FRCP FRCPsych
- "The Many Faces of Migraine" – Professor Heather Angus-Leppan MD FRCP FRACP
- "Who is Conscious? What We Know and What We Don't Know About the Minds of Animals" – Professor Marian Dawkins CBE FRS
- "Lessons From Ledward" – Miss Heather Mellows OBE FRCOG

The annual pilgrimage to Folkestone for Harvey Memorial Sunday in June 2024 was well attended and the President joined the Mayor of Folkestone and other dignitaries at the service. The Annual Dinner was held in the Athenaeum and was attended by 46 Members and Guests. The Guest of Honour Professor Dame Carol Black MD FRCP.

CHARITABLE DONATION AND AWARDS

The Society continued with its annual charitable work and awarded the Harvey Memorial Prize to the Harvey Grammar School in Folkestone, The Folkestone School for Girls and to the Kings School. The Evan Stone QC Memorial Prize was awarded to a pupil at Berkhamsted School intending to study medicine. The Society also awarded the Lister Boyd Bursaries this year as medical electives continued.

THE COUNCIL STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is governed by Laws adopted in 1831 and last amended and approved at the AGM in November 2022. An elected Council, which includes the Trustees of the Charity, is responsible for the governance of the Society. The Society consists of a President, elected for one year; a President-Elect, elected for one year; between two and four Vice-Presidents (the last two Past-Presidents and the last two Senior Honorary Secretaries) who hold office ex-officio for two years; an Honorary Treasurer, elected every five years; two Honorary Secretaries, elected annually each of whom serve no more than two years; an Honorary Archivist, elected or re-elected every five years; up to twelve Councillors, elected annually for up to three years and two permanent members of Council, known as Trustees who act as Council nominees. With the exception of these last two who are elected by the Council, all other elections are by the membership. Council meets three times a year at which meetings the Society's financial performance is formally reviewed and decisions made and ratified. Council are informed of the financial situation on a monthly basis. Since 1951 the Society has been administered by the staff of the Medical Society of London, on whose premises the Society's meetings are held when possible but who have facilitated the online meetings throughout the pandemic. Council has delegated the exercising of the powers of the day-to-day management of the charity's affairs to the Executive Secretary (CEO) Commander Mike Flynn FCMI MCIPD, who is Registrar of the Medical Society of London, his deputy and a bookkeeper.

Dr David Treacher took office as President in January 2022 and Mr Robert Maurice-Williams was elected President-Elect for the 2023 Session. Mr Maurice-Williams became President in January 2024 and Professor Philip Ind is the current President-Elect for the 2025 Session.

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

REPORT OF THE COUNCIL (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Following the transfer of the management of the Society's investment portfolio to Barclays Wealth, the portfolios of the General Fund and the three restricted funds were merged and the portfolio reconstituted with a higher proportion of funds held in Investment Trust. The funds are now a part of the Barclays Charity Fund to better protect them. The value is allocated to the three funds at the beginning of the period as follows. The revised value, following the receipt of the Stone legacy and re-calculation of the funds are shown in brackets and will be applied from receipt of the Stone funds into the investments:

General	44.4%	(61%)
Joseph Lister Boyd	38.4%	(27%)
Buckston Browne	17.2%	(12%)

1. Unrestricted Funds

a) The General Fund

The net assets of the General Fund are unrestricted by donors and totalled £49,799 and the value of the Society's property is £45,140 in pictures, books and regalia. The Statement of Financial Activities (SOFA) set out on page 7 (2022/23 page 8 for comparison) is designed to reflect all incoming resources receivable in the year irrespective of when income is spent. Gross income for the year was £11,944 (2023 - £10,494) a small increase on the previous year due to some additional subscriptions and regularising the historical renovation fund. Subscriptions remained steady this year and, whilst Gift Aid is claimed, an increase in members remains desirable. Charitable expenditure decreased in year by some £3,678 and was £21,298 for the year (2023 - £24,967). Total resources reduced slightly, despite increases in costs at £22,791 (2023 - £25,966) and this resulted in a net loss of £10,847 (2023 a loss of £15,017). Lister Boyd bursaries to medical students were paid in 2023/4. Council continues to monitor the overall financial position monthly. The investment portfolio remains within the Barclays Charity Fund to better protect the funds and it has been another volatile year. The Society required a £12,000 drawdown from the investments during the year (2023 - £7,000) to deal with the initial lack of income and this was taken prudently noting the market fluctuations and comprised the usual annual requirement for additional income. The net reduction in investments was £10,705 for the year. The overall value of investments has fluctuated markedly over the year and at year end the investments stood at £81,355 (2023 - £92,060). After taking into account realised and unrealised gains on investments which have been healthy, the net movement in funds resulted in a deficit of £9,274 (2023 a deficit of 15).

2. Restricted Funds

a) Joseph Lister Boyd Fund

This fund was established in 1982 by Dr Joseph Lister Boyd and is used to provide funds to help medical students finance overseas electives during their training. Candidates are usually recommended by the London teaching hospitals and the annual interest earned by the fund is used to provide two bursaries, each of £1000, to students selected by Council. These were awarded in 2023/24. The net assets of the fund stand at £58,124 and the net movement in the fund was -£287.

b) Buckston Browne - Gray Hill Fund

Sir George Buckston Browne, FRCS, endowed the Buckston Browne Prize in 1924 in memory of his son, Colonel George Buckston Browne, DSO, RFA, who died in 1919. This prize is awarded triennially to a candidate with no more than 15 years since registration/qualification "whose contribution to medical science is judged to be most meritorious." In 1948 the fund was renamed, the Buckston Browne- Gray Hill Fund, in recognition of a bequest from Lt Colonel Sir Norman Gray Hill, Bart, MC, who was killed on active service in 1944. The fund also supports the annual commemorative celebration of the Society. The net assets of the fund stand at £22,549 with a net reduction of £918 in year.

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

REPORT OF THE COUNCIL (continued)

STATEMENT OF COUNCIL'S RESPONSIBILITIES

The purpose of this statement is to distinguish the Council's responsibilities for the accounts from those of the Independent Examiner as stated in his report.

Charity Law requires Trustees to keep proper books of account with respect to the affairs of a charity, and to prepare statements of account for each accounting period consisting of an income and expenditure account and a balance sheet.

The members of Council and the Trustees of the Society are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts Council is expected to:

- select suitable accounting policies:
- make judgements and estimates that are reasonable and prudent:
- follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom: and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Society will be able to continue to meet its objective.


ON BEHALF OF COUNCIL

Signed on Original

Signed on Original



.....
Professor Philip Ind MB Bchir FRCP
(Secretary)



.....
Mr Robert Maurice-Williams
(President)

October 2024

The Harveian Society of London
Registered Charity No. 212233

New Format Statement of Financial Activity
for the year ended 31st July 2024

Statement of Financial Activities The Harveian Society of London Reg Charity No. 212233	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Fund	Further Details
			£	£	
Income and endowments from:					Note 2
Donations and Legacies	£7,496.00		£7,496.00	£6,663.00	
Charitable activities					
Other trading activities					
Investments	£1,946.00	£798.00	£2,744.00	£2,962.00	
Other	£2,502.00		£2,502.00	£2,493.00	
Total	£11,944.00	£798.00	£12,742.00	£12,118.00	
Expenditure on:					
Raising Funds	£0.00	£0.00	£0.00	£0.00	
Charitable activities	£21,298.00	£3,678.00	£24,976.00	£27,195.00	
Other	£1,493.00	£101.00	£1,594.00	£1,635.00	Note 12
Total	£22,791.00	£3,779.00	£26,570.00	£28,830.00	
Net gains/(losses) on investments	£2,778.00	£1,776.00	£4,554.00	-£782.00	
Net income/(expenditure)	-£8,069.00	-£1,205.00	-£9,274.00	-£17,494.00	
Transfers between funds					
Other recognised gains/(losses):					
Net movement in funds	-£8,069.00	-£1,205.00	-£9,274.00	-£17,494.00	
Reconciliation of funds:					
Total funds brought forward	£57,868.00	£81,878.00	£139,746.00	£157,240.00	
Total funds carried forward	£49,799.00	£80,673.00	£130,472.00	£139,746.00	

The Harveian Society of London
Registered Charity No. 212233

New Format Statement of Financial Activity
for the year ended **31st July 2023 (For Comparison)**

Statement of Financial Activities The Harveian Society of London Reg Charity No. 212233	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Fund	Further Details
			£	£	
Income and endowments from:					Note 2
Donations and Legacies	£6,663.00		£6,663.00	£47,646.00	
Charitable activities					
Other trading activities					
Investments	£1,793.00	£1,169.00	£2,962.00	£2,059.00	
Other	£2,493.00		£2,493.00	£1,965.00	
Total	£10,949.00	£1,169.00	£12,118.00	£51,670.00	
Expenditure on:					
Raising Funds	£0.00	£0.00	£0.00	£253.00	
Charitable activities	£24,443.00	£2,752.00	£27,195.00	£24,731.00	
Other	£1,523.00	£112.00	£1,635.00	£1,305.00	Note 12
Total	£25,966.00	£2,864.00	£28,830.00	£26,289.00	
Net gains/(losses) on investments	-£477.00	-£305.00	-£782.00	-£3,301.00	
Net income/(expenditure)	-£15,494.00	-£2,000.00	-£17,494.00	£22,080.00	
Transfers between funds					
Other recognised gains/(losses):					
Net movement in funds	-£15,494.00	-£2,000.00	-£17,494.00	£22,080.00	
Reconciliation of funds:					
Total funds brought forward	£73,362.00	£83,878.00	£157,240.00	£135,160.00	
Total funds carried forward	£57,868.00	£81,878.00	£139,746.00	£157,240.00	

The Harveian Society of London
Registered Charity No 212233

Statement of Financial Activities
For the Year Ended 31 July 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
INCOME AND EXPENDITURE					
Incoming Resources					
Subscriptions and Gift Aid		6,671	-	6,671	6,593
Dividends and Interest		1,946	798	2,744	2,962
Legacy & Donations		825	-	825	70
Other		<u>2,502</u>	-	<u>2,502</u>	<u>2,493</u>
TOTAL INCOMING RESOURCES	2	<u>11,944</u>	<u>798</u>	<u>12,742</u>	<u>12,118</u>
Resources Expended					
Direct Charitable Expenditure		(21,298)	(3,678)	(24,976)	(27,195)
Management and Administration of the Charity		<u>(1,493)</u>	<u>(101)</u>	<u>(1,594)</u>	<u>(1,635)</u>
TOTAL RESOURCES EXPENDED	2	<u>(22,791)</u>	<u>(3,779)</u>	<u>(26,570)</u>	<u>(28,830)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		(10,847)	(2,981)	(13,828)	(16,712)
OTHER RECOGNISED GAINS AND LOSSES					
Realised Gains/(Losses) on Investments	2	74	47	121	162
Unrealised Gains/(Losses) on Investments	7	<u>2,704</u>	<u>1,729</u>	<u>4,433</u>	<u>(944)</u>
NET MOVEMENT IN FUNDS		<u>(8,069)</u>	<u>(1,205)</u>	<u>(9,274)</u>	<u>(17,494)</u>
Balances brought forward on 1 Aug 23		<u>57,868</u>	<u>81,878</u>	<u>139,746</u>	<u>157,240</u>
BALANCES CARRIED FORWARD AT 31 JULY 2024		<u>£49,799</u>	<u>£80,673</u>	<u>£130,472</u>	<u>£139,746</u>

The Notes on Pages 9 to 12 form part of these accounts

The Harveian Society of London
Registered Charity No 212233

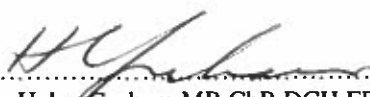
Balance Sheet
31 July 2024

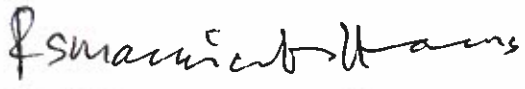
	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
FIXED ASSETS					
Pictures, Regalia etc.	1	45,140	-	45,140	45,140
Furniture and Equipment		-	-	-	-
Investments at Market Value	7	<u>49,626</u>	<u>31,729</u>	<u>81,355</u>	<u>92,060</u>
		<u>94,766</u>	<u>31,729</u>	<u>126,495</u>	<u>137,200</u>
CURRENT ASSETS					
Stocks	1	126	-	126	196
Debtors		-	-	-	-
Cash at Bank and Brokers		<u>3,266</u>	<u>4,020</u>	<u>7,286</u>	<u>6,392</u>
		<u>3,392</u>	<u>4,020</u>	<u>7,412</u>	<u>6,588</u>
Less:					
CREDITORS					
Amounts falling due within one year		<u>(1,435)</u>	<u>(2,000)</u>	<u>(3,435)</u>	<u>(4,042)</u>
NET CURRENT ASSETS	6	<u>1,957</u>	<u>2,020</u>	<u>3,977</u>	<u>2,546</u>
Owing Between Funds		<u>(46,924)</u>	<u>46,924</u>	=	=
NET ASSETS		<u>49,799</u>	<u>80,673</u>	<u>130,472</u>	<u>139,746</u>
Representing:					
RESTRICTED FUNDS		-	80,673	80,673	81,878
UNRESTRICTED FUNDS		<u>49,799</u>	=	<u>49,799</u>	<u>57,868</u>
		<u>£49,799</u>	<u>£80,673</u>	<u>£130,472</u>	<u>£139,746</u>

The Notes on Pages 9 to 12 form part of these accounts.

Signed on Original

Signed on Original


.....
Doctor Helen Graham MB ChB DCH FRCGP
FHEA
Honorary Treasurer


.....
Mr Robert Maurice-Williams
President

Dated: October 2024

The Harveian Society of London
Registered Charity No 212233

Notes to the Financial Statements
For the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Accounting

The financial statements have been prepared under the historical cost convention.

Income

Subscriptions are brought into the financial statements on receipt.

Dividends and interest, and the tax recoverable thereon, are brought into the financial statements when they are due.

Expenditure

Expenditure is inclusive of Value Added Tax

Special Funds and Bequests

Bequests and gifts are brought into the financial statements when received

Picture, Regalia etc

The Society regalia, books and pictures were professionally valued for insurance purposes in 2011. The figure of £45,140 represents 40% of the full insurance value, being the assessed realisable value at auction. They will be held at this value until the next routine revaluation for insurance purposes.

Stocks

The Stocks have been valued at cost

Investments

Investments are shown in the accounts at their market value at 31 July 2024

2. INCOME AND EXPENDITURE

The Unrestricted General Fund is shown in detail at 2a

RESTRICTED FUNDS

	Joseph Lister Boyd Fund	Buckston- Browne/Gray Hill Fund	Totals 2024	Totals 2023
	£	£	£	£
Incoming Resources				
Dividends and Interest (Gross)	553	245	798	1,169
Resources Expended				
Direct Charitable Expenditure and Prizes	(2,000)	(1,678)	(3,678)	(2,752)
Management and Admin of the Charity	(70)	(31)	(101)	(112)
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	(1,517)	(1,464)	(2,981)	(1,695)
OTHER RECOGNISED GAINS AND LOSSES				
Realised gains/(losses) on investments	33	14	47	63
Unrealised gains/(losses) on investments	<u>1,197</u>	<u>532</u>	<u>1,729</u>	<u>(368)</u>
NET MOVEMENTS IN FUNDS	(287)	(918)	(1,205)	(2,000)
Balances brought forward at 1 Aug 23	<u>58,411</u>	<u>23,467</u>	<u>81,878</u>	<u>83,878</u>
BALANCES CARRIED FORWARD AT 31 JULY 2024	<u>£58,124</u>	<u>£22,549</u>	<u>£80,673</u>	<u>£81,878</u>

The Harveian Society of London
Registered Charity No 212233

Notes to the Financial Statements
For the Year Ended 31 July 2024

	Notes	2024		2023	
2a. Unrestricted Funds: General Fund		£	£	£	£
Incoming Resources					
Subscriptions Received			5,817		5,699
Gift Aid			854		894
Interest and Dividend Received (Gross)					
General Fund Investments			1,946		1,793
Other Income					
Functions (Net)			2,502		2,493
Legacies & Donations			<u>825</u>		<u>70</u>
Total Income			11,944		10,949
Resources Expended					
Salaries		15,031		15,249	
Insurance		539		517	
Telephone and Internet		269		298	
Stationery, Printing & Postage		649		707	
Hire of Rooms		4,440		4,370	
Harvey & Stone Prizes		300		600	
Donation		-		1,000	
Misc		<u>70</u>		<u>1,702</u>	
			(21,298)		(24,443)
Administration and Management of the Charity					
Bank Charges, Accountancy		798		828	
Independent Examination		<u>695</u>		<u>695</u>	
			(1,493)		(1,523)
Incoming/(Outgoing) Resources before transfers					
			<u>(10,847)</u>		<u>(15,017)</u>
Transfers between funds			-		-
Net Incoming/(Outgoing) Resources for the Year					
			<u>(10,847)</u>		<u>(15,017)</u>
Other Recognised Gains and Losses					
Realised Gains/(Losses) on Investments			74		99
Unrealised Gains/(Losses) on Investments	7		<u>2,704</u>		<u>(576)</u>
Net Movement in Funds			(8,069)		(15,494)
Balance Brought Forward at 1 Aug 23			<u>57,868</u>		<u>73,362</u>
Balance Carried Forward 31 Jul 24			<u>£49,799</u>		<u>£57,868</u>

The Harveian Society of London
Registered Charity No 212233

Notes to the Financial Statements
For the Year Ended 31 July 2024

3. STAFF COSTS

There are no full or part time employees. The Society contributes 10% of the staff costs of the Medical Society of London.

4. TANGIBLE FIXED ASSETS

The Society has no depreciable assets.

5. FINANCIAL COMMITMENTS

There were none at 31 July 2024

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Fund	Joseph Lister Boyd Fund	Buckston- Browne/Gray Hill Fund	Totals
	£	£	£	£
Fixed Assets				
Pictures and Regalia etc	45,140	-	-	45,140
Investments at Market Value	<u>49,626</u>	<u>21,966</u>	<u>9,763</u>	<u>81,355</u>
	<u>94,766</u>	<u>21,966</u>	<u>9,763</u>	<u>126,495</u>
Current Assets				
Stocks	126	-	-	126
Debtors	-	-	-	-
Cash at Bank and in Hand	3,243	1,619	2,386	7,248
Cash at Stockbrokers	<u>23</u>	<u>10</u>	<u>5</u>	<u>38</u>
	3,392	1,629	2,391	7,412
Creditors	<u>(1,435)</u>	<u>(2,000)</u>	<u>-</u>	<u>(3,435)</u>
Net Current Assets	<u>1,957</u>	<u>(371)</u>	<u>2,391</u>	<u>3,977</u>
Fixed and Net Current Assets	96,723	21,595	12,154	130,472
Owing between Funds	<u>(46,924)</u>	<u>36,529</u>	<u>10,395</u>	-
Total Assets	<u>49,799</u>	<u>58,124</u>	<u>22,549</u>	<u>130,472</u>
Investments at Cost				
31 July 2024	40,581	17,962	7,983	66,526
31 July 2023	48,477	21,457	9,537	79,471

The Harveian Society of London
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Notes to the Accounts
For the Year Ended 31 July 2024

		Cost 2024	Market Value 2024	Cost 2023	Market Value 2023
		£	£	£	£
7. INVESTMENTS					
International Unit Trusts					
Barclays Charitable Fund		<u>66,526</u>	<u>81,355</u>	<u>79,471</u>	<u>92,060</u>
Analysis by Fund					
	Gains				
General Fund – 61%	2,778	40,581	49,626	48,477	56,157
Joseph Lister Boyd – 27%	1,230	17,962	21,966	21,457	24,856
Buckston-Browne/Gray Hill -12%	546	7,983	9,763	9,537	11,047
		<u>4,554</u>	<u>66,526</u>	<u>79,471</u>	<u>92,060</u>

Independent Examiner's Report to the Trustees of the Harveian Society of London

Year ended 31 July 2024

Registered Charity number 212233

I report to the trustees of the Harveian Society of London on my examination of the accounts of the charity for the year ended 31 July 2024 set out on pages 2-14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian P J Clifton FCA
Chartered Accountant
21 Seabright,
West Parade
Worthing
West Sussex BN11 3QR

Dated: October 2024

