ANNUAL REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JULY 2025

THE HARVEIAN SOCIETY OF LONDON
(FOUNDED 1831)

LETTSOM HOUSE
11 CHANDOS STREET
LONDON W1G 9EB

REGISTERED CHARITY NO. 212233

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THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

PARTICULARS OF COUNCIL AND TRUSTEES FROM 1 August 2024– 31 December 2024

COUNCIL

Name	Address	Occupation
President		
Mr Robert Maurice-Williams FRCS FRCP	6 Shooter's Hill Road Blackheath SW3 7BD	Medical Practitioner
President-Elect		
Professor Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 8SW	Medical Practitioner
Vice Presidents		
Dr David Treacher MA FRCP	23 Cole Park Road Twickenham TW1 1HP	Medical Practitioner
Professor Robina Coker BSc PhD MB BS FRCP	99E Cambridge Street London,SW1V 4PY	Medical Practitioner
Honorary Treasurer		
Dr Helen Graham MB ChB DCH FRCGP	64 Alleyn Road, London, SE21 8AH	Medical Practitioner
Honorary Secretaries		
Professor Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 8SW	Medical Practitioner
Dr David Mummery	134 Dora Road, Wimbledon SW19 7HJ	Medical Practitioner
Honorary Archivist		
Dr Jennifer Dove	Brown's Orchard Gaddesden Row HP2 6HW	Medical Practitioner
Councillors		
Professor Philip Steer	48 Langley Avenue, Surbiton KT6 6QR	Medical Practitioner
Dr Peter Bennet MD FRCP DHMSA	Denmede South Stoke Road Bath BA2 5SL	Medical Practitioner
Professor Tim Oliver	504 Brady House Strype Street E1 7LQ	Medical Practitioner
Dr Tony Roques	16 Adelaide Square Windsor SL4 2AQ	Medical Practitioner
Dr David Treacher MA FRCP	23 Cole Park Road, Twickenham, TW1 1HP	Medical Practitioner
Dr James Bingham MB BCh BAO FRCP	The Thatched House, Givons Road, Leatherhead KT22 8LH	Medical Practitioner
Mrs Catriona Head SRN	33 Links Road, Epsom, Surrey KT17 3PP	Nursing Practitioner
Dr Jennifer Dove	Brown's Orchard Gaddesden Row HP2 6HW	Medical Practitioner
Ms Marilyn Davey	White Lion Wharf Starptops End Tring HP23 4LJ	Medical Practitioner
Dr Malcolm Stodell	Brown's Orchard Gaddesden Row HP2 6HW	Medical Practitioner
Dr Christopher Treves-Brown	30 Gills Hill Radlett WD7 8BZ	Medical Practitioner
Trustees		
Prof Robert Douglas BSc PhD	Hollyoaks 20 Haven Gardens Crawley, RH10 4UD	Medical Practitioner
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7 9BW	Medical Practitioner

ADMINISTRATION
Commander M T Flynn FCMI Chartered MCIPD
Executive Secretary
Lettsom House,
11 Chandos Street,
London W1G 9EB

BANKERS
Barclays Bank Plc
212 Regent Street
London W1

INDEPENDENT EXAMINER
Ian P J Clifton FCA
21 Seabright
West Parade
WORTHING
Sussex BN11 3QR

FINANCIAL ADVISERS
Barclays Private Bank
Level 15
1 Churchill Place
London E14 5HP

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

PARTICULARS OF COUNCIL AND TRUSTEES FROM 1 January 2025–31 Jul 2025

COUNCIL		
Name	Address	Occupation
President		
Professor Philip Ind MB BChir FRCP	Flat 7 Tideway Wharf, 151 Mortlake High St, SW14 8SW	Medical Practitioner
President-Elect		
Dr David Mummery	134 Dora Road, Wimbledon SW19 7HJ	Medical Practitioner
Vice Presidents		
Dr David Treacher MA FRCP	23 Cole Park Road Twickenham TW1 1HP	Medical Practitioner
Mr Robert Maurice-Williams FRCS FRCP	6 Shooter's Hill Road Blackheath SW3 7BD	Medical Practitioner
Honorary Treasurer		
Dr Helen Graham MB ChB DCH FRCGP	64 Alleyn Road, London, SE21 8AH	Medical Practitioner
Honorary Secretaries		
Dr Joanna Brown	Flat 15, 102 Emery Hill Street, London SW1P 1PN	Medical Practitioner
Dr David Mummery MB ChB MRCGP	134 Dora Road, London, SW19 7HJ	Medical Practitioner
Honorary Archivist		
Dr Jennifer Dove MB BS FRCPath	Brown's Archard, Gaddesden Row HP2 6HW	Medical Practitioner
Councillors		
Professor Philip Steer	48 Langley Ave, Surbiton, KY6 6QR	Medical Practitioner
Dr Peter Bennet MD FRCP DHMSA	Denmede South Stoke Road Bath BA2 5SL	Medical Practitioner
Professor Tim Oliver	504 Brady House Strype Street E1 7LQ	Medical Practitioner
Dr Tony Roques	16 Adelaide Square Windsor SL4 2AQ	Medical Practitioner
Dr James Bingham MB BCh BAO FRCP	The Thatched House, Givons Road, Leatherhead KT22 8LH	Medical Practitioner
Mrs Catriona Head SRN	33 Links Road, Epsom, Surrey KT17 3PP	Nursing Practitioner
Ms Marilyn Davey	White Lion Wharf Starptops End Tring HP23 4LJ	Medical Practitioner
Dr Malcolm Stodell	Brown's Orchard Gaddesden Row HP2 6HW	Medical Practitioner
Dr Christopher Treves-Brown	30 Gills Hill Radlett WD7 8BZ	Medical Practitioner
Dr Christopher Meadows	14 Wincott Street SE11 4NT	Medical Practitioner
Trustees		
Prof Robert Douglas BSc PhD	Hollyoaks 20 Haven Gardens Crawley, RH10 4UD	Medical Practitioner
Dr Alison Twigley MB BS FFARCS	Alpine Lodge Gaddesden Turn, Great Billington LU7 9BW	Medical Practitioner

ADMINISTRATION
Commander M T Flynn FCMI Chartered MCIPD
Executive Secretary
Lettsom House,
11 Chandos Street,
London W1G 9EB

BANKERS
Barclays Bank Plc
212 Regent Street
London W1

INDEPENDENT EXAMINER
Mr Peter Watters
Counter Culture Partnership LLP

FINANCIAL ADVISERS
Barclays Private Bank
Level 15
1 Churchill Place
London E14 5HP

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

REPORT OF THE COUNCIL

The Council presents its report with the accounts of the Society for the year ended 31 July 2025.

OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE SOCIETY

The Society was founded on 15 September 1831 as The Western London Medical Society, and later that month was renamed The Harveian Society, in token of its resolution strictly to adhere to the course of observation and induction so successfully pursued by the illustrious discoverer of the circulation of the blood. In accordance with the Society's Laws, the principal business of the Society, and its charitable object, consists in "**the communication and discussion of facts and inferences relating to the several branches of medical science**."

The Society's educational programme consists primarily of a series of lectures on medical and related matters. During the year covered by this report, there have been seven Society Lectures delivered in Lettsom House:

- "The Medical Students who went to help At Belsen" – Professor Stephen Challacombe DSC FMedsci FKC
- "Some Aspects of Litigation" - Mr Robert Maurice-Williams MA MB BChir FRCS FRCP
- "CML and Me – My Career and the Best Cancer Story to Date" – Professor Jane Apperley MBChB FRCPath FRCCP
- "Government Advisory Committee Structures during COVID and the Enquiry" – Professor Peter Openshaw CBE FMedSci
- "Combating Drug Misuse" – Professor Dame Carol Black MD FRCP
- "Should we stop taking Histories and listen to Stories instead?" – Dr John Launer MA MBBS MRCOG MRCGP
- "The Adverse Risk/Benefit of Antidepressants" – John B Warren MD FRCP

The annual pilgrimage to Folkestone for Harvey Memorial Sunday in June 2025 was well attended and the President joined the Mayor of Folkestone and other dignitaries at the service. The Annual Dinner was held in the Savile Club and was attended by 30 Members and Guests. The Guest of Honour Professor Sir Peter Barnes FRCP FCCP FMedSci FRS.

CHARITABLE DONATION AND AWARDS

The Society continued with its annual charitable work and awarded the Harvey Memorial Prize to the Harvey Grammar School in Folkestone, The Folkestone School for Girls and to the Kings School. The Evan Stone QC Memorial Prize was awarded to a pupil at Berkhamsted School intending to study medicine. The Society also awarded the Lister Boyd Bursaries this year as medical electives continued.

THE COUNCIL STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is governed by Laws adopted in 1831 and last amended and approved at the AGM in November 2022. An elected Council, which includes the Trustees of the Charity, is responsible for the governance of the Society. The Society consists of a President, elected for one year; a President-Elect, elected for one year; between two and four Vice-Presidents (the last two Past-Presidents and the last two Senior Honorary Secretaries) who hold office ex-officio for two years; an Honorary Treasurer, elected every five years; two Honorary Secretaries, elected annually each of whom serve no more than two years; an Honorary Archivist, elected or re-elected every five years; up to twelve Councillors, elected annually for up to three years and two permanent members of Council, known as Trustees who act as Council nominees. With the exception of these last two who are elected by the Council, all other elections are by the membership. Council meets three times a year at which meetings the Society's financial performance is formally reviewed and decisions made and ratified. Council are informed of the financial situation on a monthly basis. Since 1951 the Society has been administered by the staff of the Medical Society of London, on whose premises the Society's meetings are held. Council has delegated the exercising of the powers of the day-to-day management of the charity's affairs to the Executive Secretary (CEO) Commander Mike Flynn FCMI MCIPD, who is Registrar of the Medical Society of London, his deputy and a bookkeeper.
Mr Robert Maurice-Williams took office as President in January 2023 and Professor Philip Ind was elected President-Elect for the 2023 Session. Professor Ind became President in January 2024 and Dr David Mummery is the current President-Elect for the 2026 Session.

REPORT OF THE COUNCIL (continued)

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

Following the transfer of the management of the Society's investment portfolio to Barclays Wealth, the portfolios of the General Fund and the three restricted funds were merged and the portfolio reconstituted with a higher proportion of funds held in Investment Trust. The funds are now a part of the Barclays Charity Fund to better protect them. The value allocated to the three as a percentage of the whole investment value is as follows.

General	61%
Joseph Lister Boyd	27%
Buckston Browne	12%

1. Unrestricted Funds

a) The General Fund

The net assets of the General Fund are unrestricted by donors and totalled £40,773 and the value of the Society's property is £45,140 in pictures, books and regalia. The Statement of Financial Activities (SOFA) set out on page 7 (2023/24 page 8 for comparison) is designed to reflect all incoming resources receivable in the year irrespective of when income is spent. Gross income for the year was £10,226 (2024 - £11,944) a decrease from on the previous year due to reduced income from events and a reduction in dividend. Subscriptions increased slightly this year and, whilst Gift Aid is claimed, an increase in members remains desirable. Charitable expenditure reduced this year and was £19,681 for the year (2024 - £21,298). Total resources reduced slightly, despite increases in costs at £21,377 (2023 - £22,791) and this resulted in a net loss of £11,151 (2024 a loss of £10,847). Lister Boyd bursaries to medical students were paid in 2024/5. Council continues to monitor the overall financial position monthly. The investment portfolio remains within the Barclays Charity Fund to better protect the funds, and it has been another volatile year. The Society required a £12,000 drawdown from the investments during the year (2024 - £12,000) and an additional £2000 was drawn down for the Lister Boyd bursaries. This draw down was necessary to deal with the initial lack of income and was taken prudently noting the market fluctuations and comprised the usual annual requirement for additional income. The net reduction in investments was £10,872 for the year. The overall value of investments has fluctuated markedly over the year and at year end the investments stood at £70,483 (2024 - £81,355) . After taking into account realised and unrealised gains on investments which have been healthy, the net movement in funds resulted in a deficit of £9,026 (2024 a deficit of £9,274).

2. Restricted Funds

a) Joseph Lister Boyd Fund

This fund was established in 1982 by Dr Joseph Lister Boyd and is used to provide funds to help medical students finance overseas electives during their training. Candidates are usually recommended by the London teaching hospitals and the annual interest earned by the fund is used to provide two bursaries, each of £1000, to students selected by Council. These were awarded in 2024/25. The net assets of the fund stand at £19,030.

b) Buckston Browne - Gray Hill Fund

Sir George Buckston Browne, FRCS, endowed the Buckston Browne Prize in 1924 in memory of his son, Colonel George Buckston Browne, DSO, RFA, who died in 1919. This prize is awarded triennially to a candidate with no more than 15 years since registration/qualification "whose contribution to medical science is judged to be most meritorious." In 1948 the fund was renamed, the Buckston Browne- Gray Hill Fund, in recognition of a bequest from Lt Colonel Sir Norman Gray Hill, Bart, MC, who was killed on active service in 1944. The fund also supports the annual commemorative celebration of the Society. The net assets of the fund stand at £10,773.

THE HARVEIAN SOCIETY OF LONDON
Registered Charity No. 212233

REPORT OF THE COUNCIL (continued)

STATEMENT OF COUNCIL'S RESPONSIBILITIES

The purpose of this statement is to distinguish the Council's responsibilities for the accounts from those of the Independent Examiner as stated in his report.

Charity Law requires Trustees to keep proper books of account with respect to the affairs of a charity, and to prepare statements of account for each accounting period consisting of an income and expenditure account and a balance sheet.

The members of Council and the Trustees of the Society are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts Council is expected to:

- select suitable accounting policies:
- make judgements and estimates that are reasonable and prudent:
- follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom: and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Society will be able to continue to meet its objective.

ON BEHALF OF COUNCIL

Signed on Original

.....

Doctor David Mummery MB ChB MRCGP
(Secretary)

Signed on Original

.....

Professor Philip Ind MB Bchir FRCP
(President)

October 2025

The Harveian Society of London
Registered Charity No. 212233

New Format Statement of Financial Activity
for the year ended 31st July 2025

Statement of Financial Activities The Harveian Society of London Reg Charity No. 212233	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Fund	Further Details
			£	£	
Income and endowments from:					Note 2
Donations and Legacies	£7,303.00		£7,303.00	£7,496.00	
Charitable activities					
Other trading activities					
Investments	£1,532.00	£979.00	£2,511.00	£2,744.00	
Other	£1,391.00		£1,391.00	£2,502.00	
Total	**£10,226.00**	**£979.00**	**£11,205.00**	**£12,742.00**	
Expenditure on:					
Raising Funds	£0.00	£0.00	£0.00	£0.00	
Charitable activities	£19,681.00	£2,829.00	£22,510.00	£24,976.00	
Other	£1,696.00	£92.00	£1,788.00	£1,594.00	Note 12
Total	**£21,377.00**	**£2,921.00**	**£24,298.00**	**£26,570.00**	
Net gains/(losses) on investments	£2,125.00	£1,327.00	£3,452.00	£4,554.00	
Net income/(expenditure)	**-£9,026.00**	**-£615.00**	**-£9,641.00**	**-£9,274.00**	
Transfers between funds					
Other recognised gains/(losses):					
Net movement in funds	**-£9,026.00**	**-£615.00**	**-£9,641.00**	**-£9,274.00**	
Reconciliation of funds:					
Total funds brought forward	£49,799.00	£80,673.00	£130,472.00	£139,746.00	
Total funds carried forward	**£40,773.00**	**£80,058.00**	**£120,831.00**	**£130,472.00**	

The Harveian Society of London
Registered Charity No. 212233

New Format Statement of Financial Activity
for the year ended 31st July 2024 (For Comparison)

Statement of Financial Activities *The Harveian Society of London* *Reg Charity No. 212233*	*Unrestricted Funds*	*Restricted Funds*	*Total Funds*	*Prior Period Total Fund*	*Further Details*
			£	£	
Income and endowments from:					*Note 2*
Donations and Legacies	*£7,496.00*		*£7,496.00*	*£6,663.00*	
Charitable activities					
Other trading activities					
Investments	*£1,946.00*	*£798.00*	*£2,744.00*	*£2,962.00*	
Other	*£2,502.00*		*£2,502.00*	*£2,493.00*	
Total	***£11,944.00***	***£798.00***	***£12,742.00***	***£12,118.00***	
Expenditure on:					
Raising Funds	*£0.00*	*£0.00*	*£0.00*	*£0.00*	
Charitable activities	*£21,298.00*	*£3,678.00*	*£24,976.00*	*£27,195.00*	
Other	*£1,493.00*	*£101.00*	*£1,594.00*	*£1,635.00*	*Note 12*
Total	***£22,791.00***	***£3,779.00***	***£26,570.00***	***£28,830.00***	
Net gains/(losses) on investments	*£2,778.00*	*£1,776.00*	*£4,554.00*	*-£782.00*	
Net income/(expenditure)	***-£8,069.00***	***-£1,205.00***	***-£9,274.00***	***-£17,494.00***	
Transfers between funds					
Other recognised gains/(losses):					
Net movement in funds	***-£8,069.00***	***-£1,205.00***	***-£9,274.00***	***-£17,494.00***	
Reconciliation of funds:					
Total funds brought forward	*£57,868.00*	*£81,878.00*	*£139,746.00*	*£157,240.00*	
Total funds carried forward	***£49,799.00***	***£80,673.00***	***£130,472.00***	***£139,746.00***	

The Harveian Society of London
Registered Charity No 212233

Statement of Financial Activities
For the Year Ended 31 July 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
INCOME AND EXPENDITURE					
Incoming Resources					
Subscriptions and Gift Aid		6,722	-	6,722	6,671
Dividends and Interest		1,532	979	2,511	2,744
Legacy & Donations		581	-	581	825
Other		1,391	-	1,391	2,502
TOTAL INCOMING RESOURCES	2	10,226	979	11,205	12,742
Resources Expended					
Direct Charitable Expenditure		(19,681)	(2,829)	(22,510)	(24,976)
Management and Administration of the Charity		(1,696)	(92)	(1,788)	(1,594)
TOTAL RESOURCES EXPENDED	2	(21,377)	(2,921)	(24,298)	(26,570)
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		(11,151)	(1,942)	(13,093)	(13,828)
OTHER RECOGNISED GAINS AND LOSSES					
Realised Gains/(Losses) on Investments	2	166	75	241	121
Unrealised Gains/(Losses) on Investments	7	1,959	1,252	3,211	4,433
NET MOVEMENT IN FUNDS		(9,026)	(615)	(9,641)	(9,274)
Balances brought forward on 1 Aug 24		49,799	80,673	130,472	139,746
BALANCES CARRIED FORWARD AT 31 JULY 2025		**£40,773**	**£80,058**	**£120,831**	**£130,472**

The Notes on Pages 9 to 12 form part of these accounts

The Harveian Society of London
Registered Charity No 212233

Balance Sheet
31 July 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
FIXED ASSETS					
Pictures, Regalia etc.	1	45,140	-	45,140	45,140
Furniture and Equipment		-	-	-	-
Investments at Market Value	7	42,995	27,488	70,483	81,355
		88,135	27,488	115,623	126,495
CURRENT ASSETS					
Stocks	1	126	-	126	196
Debtors		-	-	-	-
Cash at Bank and Brokers		4,803	4,022	8,825	7,286
		4,929	4,022	8,951	7,412
Less:					
CREDITORS					
Amounts falling due within one year		(1,743)	(2,000)	(3,743)	(3,435)
NET CURRENT ASSETS	6	3,186	2,022	5,208	3,977
Owing Between Funds		(50,548)	50,548	-	-
NET ASSETS		40,773	80,058	120,831	130,472
Representing:					
RESTRICTED FUNDS		-	80,058	80,058	80,673
UNRESTRICTED FUNDS		40,773	-	40,773	49,799
		£40,773	**£80,058**	**£120,831**	**£130,472**

The Notes on Pages 9 to 12 form part of these accounts.

Signed on Original

……
Doctor Helen Graham MB ChB DCH FRCGP FHEA
Honorary Treasurer

Signed on Original

……
Professor Philip Ind MB Bchir FRCP
President

Dated: October 2025

The Harveian Society of London
Registered Charity No 212233

Notes to the Financial Statements
For the Year Ended 31 July 2025

1. **ACCOUNTING POLICIES**

Accounting
The financial statements have been prepared under the historical cost convention.

Income
Subscriptions are brought into the financial statements on receipt.
Dividends and interest, and the tax recoverable thereon, are brought into the financial statements when they are due.

Expenditure
Expenditure is inclusive of Value Added Tax

Special Funds and Bequests
Bequests and gifts are brought into the financial statements when received

Picture, Regalia etc
The Society regalia, books and pictures were professionally valued for insurance purposes in 2011. The figure of £45,140 represents 40% of the full insurance value, being the assessed realisable value at auction. They will be held at this value until the next routine revaluation for insurance purposes.

Stocks
The Stocks have been valued at cost

Investments
Investments are shown in the accounts at their market value at 31 July 2025

2. **INCOME AND EXPENDITURE**
The Unrestricted General Fund is shown in detail at 2a

RESTRICTED FUNDS	**Joseph Lister Boyd Fund**	**Buckston-Browne/Gray Hill Fund**	Totals 2025	Totals 2024
	£	£	£	£
Incoming Resources				
Dividends and Interest (Gross)	678	301	979	798
Resources Expended				
Direct Charitable Expenditure and Prizes	(1,998)	(831)	(2,829)	(3,678)
Management and Admin of the Charity	(64)	(28)	(92)	(101)
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	(1,384)	(558)	(1,942)	(2,981)
OTHER RECOGNISED GAINS AND LOSSES				
Realised gains/(losses) on investments	52	23	75	47
Unrealised gains/(losses) on investments	867	385	1,252	1,729
NET MOVEMENTS IN FUNDS	(465)	(150)	(615)	(1,205)
Balances brough forward at 1 Aug 24	58,124	22,549	80,673	81,878
BALANCES CARRIED FORWARD AT 31 JULY 2025	**£57,659**	**£22,399**	**£80,058**	**£80,673**

The Harveian Society of London
Registered Charity No 212233

Notes to the Financial Statements
For the Year Ended 31 July 2025

	Notes	2025		2024	
2a. Unrestricted Funds: General Fund		**£**	**£**	**£**	**£**
Incoming Resources					
Subscriptions Received			5,897		5,817
Gift Aid			825		854
Interest and Dividend Received (Gross)					
General Fund Investments			1,532		1,946
Other Income					
Functions (Net)			1,368		2,502
Legacies & Donations			581		826
Miscellaneous			23		-
Total Income			10,226		11,944
Resources Expended					
Salaries		13,369		15,031	
Insurance		484		539	
Telephone and Internet		370		269	
Stationery, Printing & Postage		494		649	
Hire of Rooms		4,477		4,440	
Harvey & Stone Prizes		450		300	
Miscellaneous		37		70	
			(19,681)		(21,298)
Administration and Management of the Charity					
Bank Charges, Accountancy		796		798	
Independent Examination		900		695	
			(1,696)		(1,493)
Incoming/(Outgoing) Resources before transfers			(11,151)		(10,847)
Transfers between funds			-		-
Net Incoming/(Outgoing) Resources for the Year			(11,151)		(10,847)
Other Recognised Gains and Losses					
Realised Gains/(Losses) on Investments			166		74
Unrealised Gains/(Losses) on Investments	7		1,959		2,704
Net Movement in Funds			(9,026)		(8,069)
Balance Brought Forward at 1 Aug 24			49,799		57,868
Balance Carried Forward 31 Jul 25			**£40,773**		**£49,799**

The Harveian Society of London
Registered Charity No 212233

Notes to the Financial Statements
For the Year Ended 31 July 2025

3. **STAFF COSTS**
There are no full or part time employees. The Society contributes 10% of the staff costs of the Medical Society of London.

4. **TANGIBLE FIXED ASSETS**
The Society has no depreciable assets.

5. **FINANCIAL COMMITMENTS**
There were none at 31 July 2025

6. **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Fund	Joseph Lister Boyd Fund	Buckston-Browne/Gray Hill Fund	Totals
	£	£	£	£
Fixed Assets				
Pictures and Regalia etc	45,140	-	-	45,140
Investments at Market Value	42,995	19,030	8,458	70,483
	88,135	19,030	8,458	115,623
Current Assets				
Stocks	126	-	-	126
Debtors	-	-	-	-
Cash at Bank and in Hand	4,753	2,185	1,805	8,743
Cash at Stockbrokers	50	22	10	82
	4,929	2,207	1,815	8,951
Creditors	(1,743)	(2,000)	-	(3,743)
Net Current Assets	3,186	(207)	1,815	5,208
Fixed and Net Current Assets	91,321	19,237	10,273	120,831
Owing between Funds	(50,548)	38,422	12,126	-
Total Assets	**40,773**	**57,659**	**22,399**	**120,831**
Investments at Cost				
31 July 2025	33,556	14,852	6,601	55,009
31 July 2024	40,581	17,962	7,983	66,526

The Harveian Society of London
Registered Charity No 212233

Notes to the Accounts
For the Year Ended 31 July 2025

			Cost 2025	Market Value 2025	Cost 2024	Market Value 2024
7.	**INVESTMENTS**		£	£	£	£
	International Unit Trusts					
	Barclays Charitable Fund		**55,009**	**70,483**	**66,526**	**81,355**
	Analysis by Fund	**Gains**				
	General Fund – 61%	2,076	33,556	42,995	40,581	49,626
	Joseph Lister Boyd – 27%	919	14,852	19,030	17,962	21,966
	Buckston-Browne/Gray Hill -12%	408	6,601	8,458	7,983	9,763
		3,403	**55,009**	**70,483**	**66,526**	**81,355**

INTENTIONALLY BLANK FOR INDEPENDENT EXAMINERS REPORT